



DEPARTMENT OF CONSUMER AFFAIRS
CALIFORNIA BOARD OF ACCOUNTANCY
2000 EVERGREEN STREET, SUITE 250
SACRAMENTO, CA 95815-3832
TELEPHONE: (916) 263-3680
FACSIMILE: (916) 263-3675
WEB ADDRESS: <http://www.cba.ca.gov>



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Contact: Lauren Hersh
(916) 561-1789

CALIFORNIA BOARD OF ACCOUNTANCY MEETING TO INCLUDE PUBLIC PEER REVIEW HEARING

SACRAMENTO – The California Board of Accountancy (CBA) will hold its first meeting of the year on January 20-21, 2010 at the Hilton Irvine, 18800 MacArthur Blvd., Irvine, CA. Wednesday's meeting runs from 11:30am until 4:30pm, and the CBA will reconvene at 8:30am Thursday for a half day. Members of the public and licensees are invited to attend.

On the first day of the meeting, the CBA will hold public hearings regarding regulations to implement Peer Review, which is a systematic review of a firm's accounting and auditing practice by an independent Certified Public Accountant to ensure work performed conforms to professional standards.

Mandatory peer review became effective January 1, 2010 for all California-licensed CPA firms, performing accounting and auditing services. The public hearings, scheduled to begin at 1:30pm on Wednesday, are part of the process to make previously approved emergency regulations permanent.

The first CBA meeting of 2010 also marks the first time the CBA will webcast its meeting live on the CBA Web site, the result of another law (AB 1005) passed to enhance consumer protection and increase government transparency.

Copies of the CBA meeting agenda are available on the CBA Web site by using the link below. http://www.dca.ca.gov/cba/meeting_notices/012010cba.pdf

Created by statute in 1901, the CBA's mandate is to protect consumers by ensuring only qualified licensees practice public accountancy in accordance with established professional standards.

The CBA currently regulates more than 82,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

For more information on the CBA, please visit www.cba.ca.gov.