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NEWS RELEASE

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CBA SUSPENDS LICENSE OF SACRAMENTO ACCOUNTANT CHARGED WITH MILLIONS IN FRAUD

Interim suspension order protects California consumers while criminal action is pursued

SACRAMENTO- The California Board of Accountancy (CBA) on Wednesday announced it has suspended the Certified Public Accountant license of William Murray, a Sacramento accountant accused of embezzling approximately 8.5 million dollars from clients.

CBA Executive Officer Patti Bowers says the CBA sought the interim suspension order to protect consumers until more permanent measures are pursued. "This interim suspension order will prevent Mr. Murray from harming any more consumers through abuse of his CPA license," said Bowers. "Ultimately, what happens as a result of the pending criminal indictment will have an impact on any permanent revocation of Mr. Murray's license."

William Murray, who posted bail after surrendering to the U.S. Attorney's Office in December, signed the stipulated interim suspension order, which includes a provision that any violation of the agreement by Murray will result in further discipline.

The CBA continues to encourage any consumers who believe they may have been defrauded by William Murray to file a complaint with the CBA and contact the U.S. Attorney's Office. Consumers who have a complaint against any accountant licensed in California may file a complaint directly on the CBA Web site, www.cba.ca.gov.

Created by statute in 1901, the CBA's mandate is to protect consumers by ensuring only qualified licensees practice public accountancy in accordance with established professional standards.

The CBA currently regulates more than 82,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

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