



**DEPARTMENT OF CONSUMER AFFAIRS**  
**CALIFORNIA BOARD OF ACCOUNTANCY**  
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## **NEWS RELEASE**

### **CALIFORNIA BOARD OF ACCOUNTANCY APPOINTS PEER REVIEW OVERSIGHT COMMITTEE**

(Sacramento, CA) –The California Board of Accountancy (CBA) this week appointed six members to the legislatively mandated Peer Review Oversight Committee. This committee is vested with the responsibility of overseeing California's new mandatory review requirement and ensuring that peer review providers are administering the reviews in accordance with the standards adopted by the CBA.

The following individuals, all of whom by statute must maintain a Certified Public Accountant license in good standing, were appointed to the Peer Review Oversight Committee at the CBA board meeting on July 28, 2010: Nancy J. Corrigan, CPA, Partner, Jeffrey, Corrigan & Shaw, LLP; Katherine Allanson, CPA; Gary J. Bong, CPA, Partner, Macias, Gini & O'Connell, LLP; T. Ki Lam, CPA, Audit Partner, Vavrinek, Trine, Day & Co., LLP; Sherry L. McCoy, CPA, Partner, McGladrey & Pullen, LLP; Seid Sadat, CPA, Partner, Magidoff, Sadat & Gilmore, LLP.

Mandatory peer review for accounting firms in California became law on January 1, 2010. Under peer review statutes, all California firms providing accounting and auditing services are required to undergo a periodic review of their accounting and auditing practice by an independent Certified Public Accountant using professional standards.



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The California Board of Accountancy sees peer review as a way to protect consumers in an ever-changing financial climate by keeping accounting firms knowledgeable of current professional standards, thereby promoting consumer confidence in these firms.

Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 81,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

More information about the California Board of Accountancy is available at [www.cba.ca.gov](http://www.cba.ca.gov)

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