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NEWS RELEASE

CALIFORNIA BOARD OF ACCOUNTANCY ELECTS NEW OFFICERS

(Sacramento, CA) –The California Board of Accountancy (CBA) elected new leadership at its meeting on November 16, 2012 in San Jose. Ms. Leslie LaManna, CPA was elected president of the CBA, Mr. Michael Savoy, CPA, as vice-president, and Kitak (K.T.) Leung, CPA, as secretary/treasurer.

Ms. LaManna was appointed to the California Board of Accountancy by Governor Arnold Schwarzenegger in January 2007. She previously served as vice president and secretary/treasurer of the CBA and president of the San Diego Chapter of the California Society of CPAs. Ms. LaManna also served as adjunct professor in accounting for the University of California, San Diego Extension. She is currently a partner in the public accounting firm of LaManna & LaManna, CPAs.

Mr. Savoy was appointed to the California Board of Accountancy by Governor Arnold Schwarzenegger in December 2010, and recently served as secretary/treasurer of the CBA. He also serves on various CBA committees. He is the immediate past chairman of the board of the Americas Region of BKR International, a member of the finance committee, executive committee and member of the board of the Los Angeles Chamber of Commerce, as well as a member of the Employee Stock Ownership Plan Association. Mr. Savoy is managing director at Gumbiner Savett Inc, and was previously a partner at Savoy & Colin.

Mr. Leung was appointed to the California Board of Accountancy by Governor Arnold Schwarzenegger in December 2010, and serves on various CBA committees. He currently serves as principal of Leung Accountancy Corporation. He previously served as manager of several investment groups, and as principal of Leung and Wong Accountancy Group, and Leung and Associates. Mr. Leung also serves on the boards of other various philanthropic and business organizations.

Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 85,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

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