



DEPARTMENT OF CONSUMER AFFAIRS
CALIFORNIA BOARD OF ACCOUNTANCY
2000 EVERGREEN STREET, SUITE 250
SACRAMENTO, CA 95815-3832
TELEPHONE: (916) 263-3680
FACSIMILE: (916) 263-3675
WEB ADDRESS: <http://www.cba.ca.gov>



NEWS RELEASE

CALIFORNIA BOARD OF ACCOUNTANCY ANNOUNCES FEE REDUCTION

(Sacramento, CA) – The California Board of Accountancy (CBA) is pleased to announce a temporary reduction in fees, for a two-year period effective July 1, 2014 and ending June 30, 2016, under new rules adopted by the CBA. The initial licensure fee and the biennial renewal fee are being reduced to \$50. In addition, the application fee for the CPA exam, the license application fee, and the fee for registration as a partnership or corporation have also been reduced.

“The CBA elected to reduce the fees last year to help offset the cost of entry into the profession and to help bring the Accountancy Fund Reserve in line with statutorily mandated levels,” said CBA President Michael Savoy.

For further information regarding the fee reductions, please visit the CBA website at www.cba.ca.gov.

Created by statute in 1901, the CBA’s mandate ensures protection of the public shall be the highest priority for the California Board of Accountancy in exercising its licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 81,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations. More information about the California Board of Accountancy is available at www.cba.ca.gov

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