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NEWS RELEASE

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CALIFORNIA BOARD OF ACCOUNTANCY ELECTS NEW OFFICERS

SACRAMENTO – The California Board of Accountancy (CBA) elected new leadership at its meeting on November 15, 2018. Mr. George Famalett, CPA, was elected President of the CBA; Mark Silverman, Esq., as Vice-President; and Ms. Nancy Corrigan, CPA, as Secretary/Treasurer. The elected officers assumed office immediately.

“I am honored to be chosen to lead the California Board of Accountancy,” said President Famalett. “During the next year, I am looking forward to continuing our efforts to improve the services we provide our stakeholders as we pursue our mission to protect consumers.”

Mr. Famalett was appointed to the CBA by Governor Edmund G. Brown, Jr., in November 2015. Mr. Famalett has been a tax partner at PricewaterhouseCoopers LLP since 2005, where he has held several positions since 1996, including U.S. indirect tax practice leader. Mr. Famalett was an adjunct professor for the California Polytechnic State University Masters Program in Taxation from 2008 to 2010. He earned a Juris Doctor degree from the University of California, Hastings College of the Law, a Master of Science degree in taxation from Golden Gate University, and a Bachelor of Science degree in Accounting from Cal Poly, San Luis Obispo. Mr. Famalett is a member of the American Institute of Certified Public Accountants, California Society of Certified Public Accountants, and the Association of Latino Professionals in Finance and Accounting.

Mr. Silverman was appointed to the CBA by Governor Edmund G. Brown, Jr., in January 2014. He was elected Secretary/Treasurer in November 2016 and in November 2017. Mr. Silverman has been an Advisor at Westhaven Therapeutics and Georgetown Translational Pharmaceuticals and Entrepreneur in Residence at the Georgetown University's McDonough School of Business since 2013. He held multiple positions at ScrollMotion, Inc. from 2009-2013 including Executive Vice-President and Chief Operating Officer. He was a principal at YQ Holdings Group from 2002 to 2009, Executive Vice-President at US Interactive from 1998 to 2001 and Chief Operating Officer at Digital Evolution, Inc., from 1996 to 1998. Mr. Silverman held multiple

positions including Vice-President at Coast Converters, Inc. from 1981 to 1996 and served as an Attorney Advisor at the Federal Trade Commission from 1976 to 1980. Mr. Silverman earned a Bachelor of Science in Business from Georgetown University and a Juris Doctor from the Georgetown University Law Center.

Ms. Corrigan was appointed to the California Board of Accountancy by Governor Edmund G. Brown, Jr. Ms. Corrigan recently transitioned from Singerlewak, LLP where she was a partner and co-owner since 2015. She was a partner and co-owner at Jeffery, Corrigan & Shaw LLP from 1985 to 2015, a manager at Apodaca, Finocchiaro & Company from 1978 to 1985, and a staff accountant at Swenson & Clark from 1977 to 1978. Ms. Corrigan is a member of California Society of Certified Public Accountants, American Institute of Certified Public Accountants and previously served on the CBA's Enforcement Advisory Committee, Peer Review Oversight Committee, and Qualifications Committee. She is also a member of the California State Polytechnic University's Accounting Department Advisory Council and Advisory to the Audit Committee of Teen Challenge of Southern California. Ms. Corrigan earned a Bachelor of Science Degree from California State Polytechnic University in Pomona.

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Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates more than 105,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.

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