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## NEWS RELEASE

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### **CBA Member Michael M. Savoy, CPA, Exits Board After Nearly 13 Years**

SACRAMENTO – After a remarkable length of service, including three terms as California Board of Accountancy (CBA) President, longtime member Michael M. Savoy, CPA, vacated his seat on October 12, 2023. The longest tenured member of the CBA, Mr. Savoy was initially appointed in December 2010 by then-Governor Arnold Schwarzenegger, and was reappointed for two additional terms in 2014 and 2018 by then-Governor Edmund G. Brown Jr.

“Mr. Savoy was certainly an influential CBA member and a pleasure to serve with,” said CBA President Joseph Rosenbaum, CPA. “He did so much for consumer protection in his many years on the Board, and his institutional knowledge will be greatly missed.”

During his 13 years of service, Mr. Savoy was instrumental in the implementation of critical consumer protection initiatives and enhanced oversight of the public accounting profession, including mandatory Peer Review, California Mobility, and provided thoughtful insight and ideas as the CBA instituted enhanced requirements, with a focus on ethics education, for CPA licensure and CPA license renewal.

“It has truly been an honor serving on the CBA for so long, including 10 years in leadership roles and an unprecedented three terms as President,” said Savoy. “I am proud of the accomplishments of the CBA the past 13 years, and the friendships I made along the way made this a very rewarding time for me.”

Mr. Savoy’s final term expired on November 26, 2022, but he remained on the CBA in a “grace year” until October 2023. A grace year is when a CBA member continues to serve for up to 12 months after their term expiration until a new member can be named.

Mr. Savoy presently works at BPM, LLP as of counsel, and is the former Treasurer and a member of the Board of the Los Angeles Area Chamber of Commerce. He is a member of the California Society of Certified Public Accountants and the American Institute of Certified Public Accountants.

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*Created by statute in 1901, the CBA's mandate requires that protection of the public shall be its highest priority in exercising licensing, regulatory, and disciplinary functions. The CBA currently regulates approximately 115,000 licensees, the largest group of licensed accounting professionals in the nation, including individuals, partnerships, and corporations.*

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